

Quality Policy Statement



Wellstream International's Policy seeks to ensure outstanding quality in our flexible pipe and installation operations. Our ultimate target is Zero rework. Our approach is based upon the following principles for business excellence:

Results orientation - success is based on balancing and satisfying the needs of all stakeholders and measuring performance to ascertain whether we are achieving this success. This includes customers, employees, suppliers, society and shareholders.

Customer focus - we retain clear focus on the needs of current and potential customers

Leadership - our leaders create a clarity and unity of purpose within the Company and an environment in which the organisation and its people may excel.

Management by processes and facts - all inter-related activities are understood and systematically managed; decisions concerning current operations and planned improvements are made using reliable information.

People development and involvement - we release the full potential of our employees by developing a culture of trust, teamwork, personal growth and empowerment that encourages the involvement of everyone

Continuous Improvement - is an integral part of how we work and think.

Partnership development - we work with our partners and suppliers to develop mutually beneficial relationships built on trust, sharing of knowledge and integration.

Public responsibility - we maintain an ethical approach to our business and aim to exceed the expectations of stakeholders and to achieve compliance with all regulations. Excellence in health, safety and environmental performance is a key target.

These principles align with best practice in quality management and with the management system standard ISO 9001:2008 and API Spec Q1 which provide us with the framework and arrangements for attaining excellent business performance. Detailed Guiding Principles, Expectations and Enabling Arrangements are provided in the HSEQ Manual 'Continuous

Improvement in HSEQ'.

As Acting Chief Executive Officer I am committed to Wellstream operating in accordance with these principles.

They are supportive of our organisational goals and key performance indicators.

Wellstream is committed to bringing

this policy and supporting Quality Management system to the attention of all employees and sub contractors. This Policy Statement will also be made available to customers and the public and is available on our website, www.wellstream.com

Signed for Wellstream International Limited by

A handwritten signature in black ink, appearing to read 'Alasdair MacDonald'.

July 2010

Alasdair MacDonald, Acting CEO

